

Social Security is Only One Piece of the Pie

WILL SOCIAL SECURITY BE ENOUGH?

For most Americans, the answer is “no,” say the experts. Even retirees with modest lifestyles may need 75 percent of their pre-retirement income to maintain a comfortable lifestyle.¹

Typical Social Security payments provide only 40 percent of most retirees’ income needs. But don’t think this is simply a by-product of today’s economy. You might be surprised to learn that Social Security was never intended to be a retiree’s only source of retirement income.

TAKE CONTROL OF YOUR FUTURE

Generations past could count on company pension plans to fill the income gap left by Social Security. Today, as pensions become less common and retirees live longer, it’s more important than ever to take control of your financial future.

2007 Social Security Benefits

For earners who average:	Benefits at age 65:	% of pre-retirement income
\$16,700	\$9,400	54%
\$37,200	\$15,570	40%
\$58,900	\$20,610	34%

Source: The National Academy of Social Insurance based on data from Social Security Board of Trustees

¹ “Current vs. Retirement Income: How Much Do I Need?” money.cnn.com

Put Your 401(k) To Work Today

If you haven’t enrolled in your 401(k) plan, do it today; it’s easy and won’t take long. If you already participate, make sure your deferral is high enough to receive the maximum company match – this is free money for your future!



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