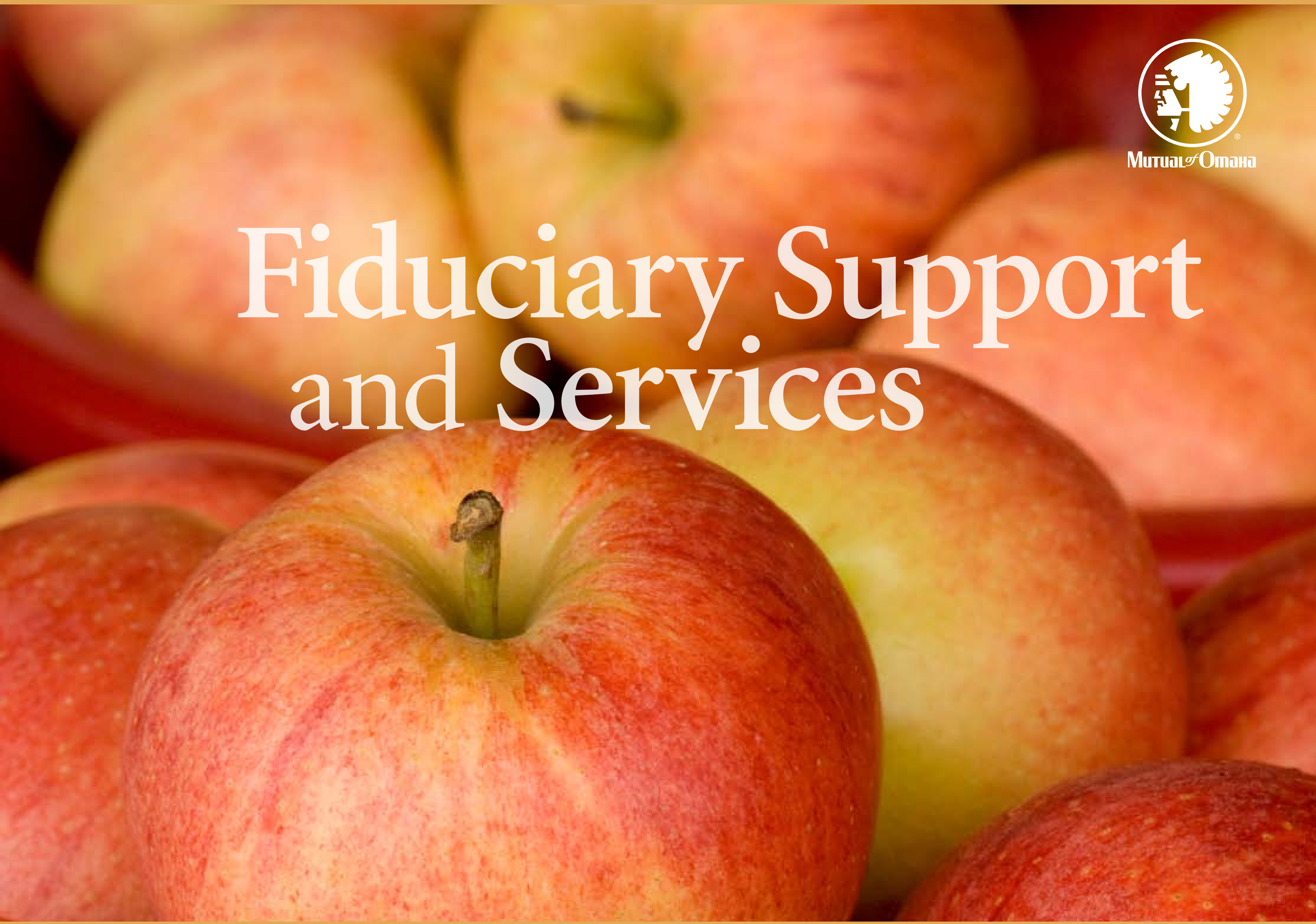
MUTUAL OF OMAHA RETIREMENT SERVICES



Fiduciary Support and Services

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GET RETIREMENT RIGHT®

You care about your employees and want to do your part to help them secure comfortable futures by offering a sound retirement program. At the same time, you have certain fiduciary responsibilities, including plan investment selection and monitoring – a difficult task for most plan sponsors.

Fiduciary Responsibility

Selecting the appropriate investments to offer in your retirement plan is an extremely important and complex decision. As a plan sponsor, you're legally responsible to adhere to certain fiduciary requirements under the Employee Retirement Income Security Act (ERISA) – specifically those that address investment prudence and diversity. If you're not an expert at investing other people's money, you may want to seek out professional investment guidance to help ensure you're in compliance with these requirements. That's where we can help.

Our Approach To Fiduciary Support and Services

We understand the complexities of being a plan fiduciary and recognize that most plan sponsors aren't investment experts – nor are their participants. That's why we take measures to help ensure the investment options available in our retirement products are carefully screened and regularly monitored by investment professionals. And we build upon those investments with additional fiduciary services designed to help you identify, select and monitor the specific funds in your plan and provide your participants with professional investment advice. It's a three-tiered approach that's unmatched in the industry. And it's designed to help you satisfy your fiduciary responsibilities.

A fiduciary is anyone who exercises any authority or control over the management or disposition of plan assets. Even if you don't have a fancy title, you can be a fiduciary under the law.

Three-Tiered Approach

1. **Product-Level Oversight**
   Callan Associates, Inc. employs a best practice model to help build and maintain an investment lineup appropriate for retirement plans.
2. **Plan-Level Guidance**
   Mesirow Financial can be appointed to assist with fiduciary responsibilities related to investment identification, selection and monitoring.
3. **Participant-Level Confidence**
   When given access to professional investment management, participants may have a better chance of achieving their retirement savings goals.

1 Product-Level Oversight

Strategic Investment Consulting from Callan Associates, Inc.

Callan Associates, Inc. provides strategic investment consulting for our retirement-savings product. Based on extensive experience in developing investment structures for defined benefit and defined contribution plans, endowments, trusts and foundations, Callan employs a best practice model to help Mutual of Omaha build and maintain an investment lineup appropriate for retirement plans.

Committee Oversight

Mutual of Omaha's Investment Manager Oversight Committee (IMOC) is comprised of respected investment and retirement services experts from Mutual of Omaha, supported by advisors from Callan. The committee selects and monitors the product's investment managers and fund options, and monitors the risk-based and time-based portfolios in our retirement products.

2 Plan-Level Guidance

Appointment of Investment Managers

Select investment managers accept investment fiduciary responsibility for the management of the assets in their fund.

Fiduciary Partnership with Mesirow Financial

Our retirement program offers the optional Mesirow Financial "Fiduciary Partnership Program." Through this arrangement, Mesirow Financial Investment Management, Inc. can be appointed to serve as an investment advisor and co-fiduciary to your plan, undertaking specific responsibilities with respect to investment identification, selection and/or monitoring. As a co-fiduciary to your plan, Mesirow Financial will perform and defend its duties and obligations in compliance with ERISA.

3 Participant-Level Confidence

Individually Managed Participant Accounts

When it comes to growing their nest eggs, participants also assume responsibility for their individual investment selections. This responsibility can be challenging, even for experienced investors. For individuals who prefer to leave the investment decisions to the experts, our product offers access to professional account management* through individually managed account (IMA) options.

Choose Mutual of Omaha Retirement Services

Give your participants access to a diverse and prudent set of investments, fulfill your fiduciary responsibilities and remain ERISA compliant with help from Mutual of Omaha Retirement Services. Our three-tiered approach to fiduciary support gives you confidence in knowing your investment portfolio is thoroughly screened and monitored by professionals.

With more than 45 years of experience in retirement savings plans, Mutual of Omaha and its subsidiaries United of Omaha and Companion Life Insurance Company, are names you can trust to help provide a sound retirement program. Contact your representative to learn more or visit ***GetRetirementRight.com.***

Callan advises approximately 300 large fund sponsors with more than $900 billion in total assests.

* *Actively managed accounts are included only in those plans offering an IMA option. A separate agreement is required.*

United of Omaha Life Insurance Company
Omaha, NE 68175
Companion Life Insurance Company
Hauppauge, NY 11788
(877) 401-SALE (7253)

Investment options are offered through a group variable annuity contract (Forms 902-GAQC-09 or 902-GAQC-09(OR) or 901-GAQC-07 or 901-GAQC-07(OR)) underwritten by United of Omaha Life Insurance Company for contracts issued in all states except New York. United of Omaha Life Insurance Company is not licensed in New York. In New York, Companion Life Insurance Company, Hauppauge, NY underwrites the group variable annuity (Form 900-GAQC-07(NY)). Each company accepts full responsibility for each of their respective contractual obligations under the contract but does not guarantee any contributions or investment returns except as to the Guaranteed Account and the Lifetime Guaranteed Income Account as provided under the contract. Neither United of Omaha, Companion Life Insurance, nor their representatives or affiliates offers investment advice in connection with the contract.