

UNITED OF OMAHA LIFE INSURANCE COMPANY
COMPANION LIFE INSURANCE COMPANY
MUTUAL of OMAHA RETIREMENT SERVICES



HOW TO GET YOUR ROLLOVER RIGHT



Whether you're changing employers, or it's time to retire, you have a lot on your plate. Changing employers can include a number of tasks: Everything from simply planning a new commute route, to relocating the family. Those preparing for retirement are opening an entirely new chapter of life, and closing out the previous chapter can be surprisingly demanding.

Changing employers or retiring are significant life events that can be loaded with challenges. On top of everything else, they share an additional decision that must be made: What should you do with your retirement savings? It's important to make an informed decision, and Mutual of Omaha Retirement Services is here to help.

ESSENTIALLY, THERE ARE THREE OPTIONS FROM WHICH TO CHOOSE:

- **Stay in your current 401(k) plan**
Make no changes, keep your current retirement savings in place
- **Rollover to a new retirement plan**
Transfer your 401(k) savings from your previous employer's plan to your new employer's plan or into an Individual Retirement Account (IRA)
- **Cash out**
Liquidate your account into cash

Each option comes with its own benefits and drawbacks. The option you choose will likely depend on your circumstances; your tolerance for taxes, penalties and fees; and your requirements for simplicity, flexibility and security. These are all important considerations. Of course, no single option is right for everyone, so let's take a closer look at their advantages and disadvantages, so you can make a decision that's right for you.

If you have any questions or need assistance, contact one of our rollover specialists at 800-679-6019 (Option 3) or email rollovers@mutualofomaha.com.

CONSIDERATIONS WITH EACH OPTION...



STAY IN PREVIOUS
EMPLOYER'S PLAN



ROLLOVER TO NEW
RETIREMENT PLAN



CASH OUT



If staying in a plan:

- No paperwork or action required
- Access to investments that may not be available outside the plan
- Potentially lower fees than in a new plan
- Stays tax deferred
- Penalty-free withdrawal if separated from service after 55
- Broad protection from creditors
- Access to plan tools and services

If rolling to a 401(k) plan:

- Loans may be allowed
- Potentially lower fees than an IRA
- Stays tax deferred
- Penalty-free withdrawal if separated from service after 55
- Broad protection from creditors
- Access to tools and services
- Convenience of having all 401(k) savings under one plan

If rolling to an IRA:

- Wide range of investment options
- Additional contributions allowed
- Option to move assets to future employers' plan
- Potential access to money
- Investment remains tax deferred
- Ability to consolidate multiple accounts

If cashing out:

- Money is immediately available and can be used for expenses

- Investment options may be limited
- Additional contributions not allowed
- Typically requires \$5,000 minimum balance
- Fees may be higher for inactive employees
- May not be able to take a loan

- Certain investment options may not be available
- Possible waiting period for transfer
- Fees and expenses may be higher
- Not all employers offer 401(k) rollover option

- No loans
- Certain 401(k) investments may not be available
- May need to liquidate investments to fund IRA
- Possible trade-related expenses, including commissions
- May have higher fees

- Depletion of assets intended for retirement
- 20% withheld for income taxes
- Federal, state and local taxes may apply
- 10% early withdrawal penalty if younger than 59.5
- Loss of future tax-advantaged growth

DID YOU KNOW?

Not all employer-sponsored retirement plans are created equal, and features can vary greatly. Before you make a decision, double check to see how the plan you are considering manages:

- Investment options
- Annual fees
- Consolidating multiple accounts
- Loans and withdrawals

MUTUAL OF OMAHA'S SIMPLIFIED ROLLOVER PROCESS

You can roll over funds when you retire, change jobs, or if you simply want to consolidate retirement accounts.

If you decide to roll an existing plan's balance into your Mutual of Omaha 401(k), we're here to help. We have a dedicated team of rollover specialist with the knowledge and experience to streamline the process and help make it easier for you.

Here's how it works:

- Just call 800-679-6019 (Option 3) or email rollovers@mutualofomaha.com and a Mutual of Omaha rollover specialist will assist you with:
 - Initiating a rollover distribution from your current plan provider
 - Completing any required forms or paperwork
 - Getting the funds rolled into your Mutual of Omaha plan with the investment options you choose
- Or, if you're comfortable with doing it yourself, visit getretirementright.com/rollover for self-service information and forms



With Mutual of Omaha's customer-focused philosophy, we're all about simplicity, ease of doing business and peace of mind. Our streamlined rollover process is just one example of this philosophy in action.

Mutual of Omaha
Rollover Assistance Center
800-679-6019 (Option 3)
rollovers@mutualofomaha.com
www.GetRetirementRight/rollover



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Investment options are offered through a group variable annuity contract (Forms 902-GAQC-09, 903-GAQC-14, 903-GAQC-14 FL, 903-GAQC-14 MN, 903-GAQC-14 OR, 903-GAQC-14 TX, or state equivalent) underwritten by United of Omaha Life Insurance Company for contracts issued in all states except New York. United of Omaha Life Insurance Company, 3300 Mutual of Omaha Plaza, Omaha, NE 68175 is licensed nationwide except in New York. Companion Life Insurance Company, Hauppauge, NY 11788 is licensed in New York and underwrites the group variable annuity (Form 900-GAQC-07(NY)).

Each company accepts full responsibility for each of their respective contractual obligations under the contract but does not guarantee any contributions or investment returns except as to the Guaranteed Account and the Lifetime Guaranteed Income Account as provided under the contract. All guarantees are based on the claims-paying ability and financial strength of the underwriting company. Specific features of the Lifetime Guaranteed Income Account vary by state. Restrictions apply. The Lifetime Guaranteed Income Account is not available in Nevada or New York. Neither United of Omaha Life Insurance Company, Companion Life Insurance Company, nor their representatives or affiliates offers investment advice in connection with the contract.

Group variable annuities are long-term investment vehicles designed to accumulate money on a tax-deferred basis for retirement purposes. Distributions may be subject to ordinary income tax and, if taken prior to age 59½, a 10 percent federal tax penalty may apply. Investing in a group variable annuity involves risk, including possible loss of principal.

Mutual of Omaha Retirement Services is a marketing name for the Retirement Plans Division of Mutual of Omaha Insurance Company.

Prior to selecting investment options for your retirement account, you should consider the investment objectives, risks, fees and expenses of each option carefully. For this and other important information, you should review your enrollment materials or the participant website. Read this information carefully.